

MOON TRANSPORTATION AUTHORITY

Cherrington Parkway Extension



The Challenge

With approximately \$14 million dollars of roadway and site development costs, the MTA and ACAA faced a significant funding challenge.

The Opportunity

The MTA and ACAA crafted a public funding strategy that targeted local, county, and state sources of funding. Both Authorities coordinated efforts and jointly applied for several sources of funds.

The Result

To date, \$4 million of grant funding and \$4 million of low interest loans have been acquired for the Cherrington Parkway Extension project. The MTA and ACAA completed the road and site development costs. This investment will potentially leverage over \$34 million in private development. Construction began on the Cherrington Parkway Extension in January of 2007, and is scheduled for completion in January of 2008.

The Project

In collaboration with the Allegheny County Airport Authority and DiCicco Development, the MTA advanced the \$14 million Cherrington Parkway Extension project. This 3,100-foot extension of the existing Cherrington Parkway connected two key interchanges along Business Route 60. This extension also created 60-acres of land for research & development, and commercial and office development.

